

1 **SEC. 32. Publication clause.** This act being deemed of immediate
 2 importance shall be in full force and effect from and after its publica-
 3 tion in the Des Moines Capital and the Nonpareil, newspapers pub-
 4 lished in Des Moines and Council Bluffs, Iowa, respectively.

Approved April 25, A. D. 1924.

I hereby certify that the foregoing act was published in the Nonpareil, Council Bluffs, May 1, 1924, and the Des Moines Capital, April 30, 1924.

W. C. RAMSAY, *Secretary of State.*

CHAPTER 14

COMMISSION ON LAND TITLES

H. F. 299

AN ACT to amend section three (3) of chapter three hundred twenty-six (326) of the acts of the fortieth general assembly, relating to the commission on land titles.

Be it enacted by the General Assembly of the State of Iowa:

1 **SECTION 1. Commission on land titles.** That section three (3),
 2 chapter three hundred twenty-six (326) of the acts of the fortieth
 3 general assembly be and the same is hereby amended by striking out
 4 the words "to the special session of the fortieth general assembly, if
 5 any, and if not, ".

1 **SEC. 2. Publication.** This act being deemed of immediate impor-
 2 tance shall take effect from and after its publication in the Des Moines
 3 Register and the Des Moines Capital, newspapers published in Des
 4 Moines, Iowa.

Approved March 27, A. D. 1924.

I hereby certify that the foregoing act was published in the Des Moines Register March 29, 1924, and the Des Moines Capital March 28, 1924.

W. C. RAMSAY, *Secretary of State.*

CHAPTER 15

BANKS AND BANKING

S. F. 326

AN ACT to amend, revise and codify sections fifty-seven hundred fifty (5750) and fifty-seven hundred fifty-six (5756) of the compiled code of Iowa and section fifty-seven hundred fifty-four (5754) of the supplement to the compiled code of Iowa, relating to the banking department.

Be it enacted by the General Assembly of the State of Iowa:

That sections fifty-seven hundred fifty (5750) and fifty-seven hundred fifty-six (5756) of the compiled code of Iowa, and fifty-seven hundred fifty-four (5754) of the supplement to the compiled code of Iowa is amended, revised, and codified to read as follows:

1 **SECTION 1. Approval of superintendent.** The superintendent of
2 banking shall be the head of the banking department of Iowa, and
3 shall have general control, supervision and direction of all banks and
4 trust companies incorporated under the laws of Iowa, and shall be
5 charged with the execution of the laws of this state relating to banks
6 and banking. The organization and re-organization of state and sav-
7 ings banks and trust companies shall be subject to the approval of
8 the superintendent of banking. Any person aggrieved by the action
9 of the superintendent of banking in granting or refusing to grant a
10 certificate of authority to engage in banking may appeal to the execu-
11 tive council of the state by filing with the secretary of the council a
12 notice of appeal, in writing, and serving the same upon the superin-
13 tendent of banking or some employee of the office. Such appeal shall
14 be taken within ten days after the action of the superintendent of
15 banking. When notified of such appeal the executive council shall
16 fix a time and place for the hearing and its findings in the matter
17 shall be final.

1 **SEC. 2. Examination fee.** Every bank and trust company shall
2 pay to the superintendent of banking within ten (10) days after the
3 date of each examination a fee as based on the assets of said bank
4 or trust company, as of the date for the close of business for which
5 such examination is made, as follows: At the rate of one dollar per
6 one thousand dollars of assets on the first twenty-five thousand dollars
7 of assets, and at the rate of three cents per one thousand dollars of
8 assets on all assets over and above twenty-five thousand dollars of
9 assets, provided that no examination shall be made for less than
10 twenty dollars.

1 **SEC. 3. Salaries.** The deputy superintendent of banking and all
2 bank examiners shall receive a salary to be fixed by the superintendent
3 of banking, which salaries shall be commensurate with the work done.
4 In no case shall the salary of anyone exceed the sum of thirty-eight
5 hundred dollars (\$3800) per annum, except that the salaries of the
6 deputy superintendent and of not more than three (3) examiners may
7 be increased by the executive council in an amount in each instance
8 not in excess of six hundred dollars (\$600) in any one year upon the
9 request of the superintendent of banking and a showing by him of
10 the need of such action, but under this provision no salary shall exceed
11 a maximum of forty-eight hundred dollars (\$4800.00).

1 **SEC. 4. Payments.** No payments of any kind shall be made by the
2 state treasurer to cover expenses and salaries of the banking depart-
3 ment or any part thereof, unless there shall be on hand in the office
4 of the treasurer of state sufficient funds, received as income from said
5 department to pay the same, and such salaries and expenses shall be
6 paid from such funds. The superintendent shall furnish to the auditor
7 of state from time to time a list of the salaries as fixed by him or as
8 authorized by the executive council and all salaries shall be paid
9 monthly by the treasurer of state on warrants drawn by the auditor
10 of state in conformity with such salary list so furnished.

1 **SEC. 5. Publication.** This act, being deemed of immediate impor-
2 tance, shall take effect and be in force from and after its publication
3 in the Des Moines Capital, a newspaper published at Des Moines, Iowa,

4 and the Ottumwa Daily Courier, a newspaper published in Ottumwa,
5 Iowa.

Approved April 26, A. D. 1924.

I hereby certify that the foregoing act was published in the Ottumwa Daily Courier, April 29, 1924, and the Des Moines Capital April 29, 1924.

W. C. RAMSAY, *Secretary of State.*

CHAPTER 16

SCHOOLS AND SCHOOL DISTRICTS

H. F. 100

AN ACT to amend, revise, and codify sections twenty-five hundred eight (2508), twenty-five hundred nine (2509), twenty-five hundred fifteen (2515) to twenty-five hundred seventeen (2517), inclusive, and twenty-five hundred twenty-six (2526) to twenty-five hundred thirty-four (2534), inclusive, of the compiled code of Iowa, and sections twenty-five hundred twenty-four-a one (2524-a1) to twenty-five hundred twenty-four-a forty (2524-a40), inclusive, and twenty-five hundred twenty-five (2525) of the supplement to said code, relating to education.

Be it enacted by the General Assembly of the State of Iowa:

That sections twenty-five hundred eight (2508) and twenty-five hundred nine (2509) of the compiled code of Iowa are amended, revised, and codified to read as follows:

1 SECTION 1. **Names.** School corporations composed of subdistricts
2 shall be called school townships, and shall be designated as the school
3 township of (naming civil township), in the county of (naming coun-
4 ty), state of Iowa. If there are two or more school corporations com-
5 posed of subdistricts in any civil township in addition to the fore-
6 going, they should be designated by number. Other school corpora-
7 tions shall be designated as follows: The independent school district
8 of (naming city, town, township, or village, and if there are two (2)
9 or more districts therein, including some appropriate name or num-
10 ber), in the county of (naming county), state of Iowa; or, the rural
11 independent school district of (some appropriate name or number),
12 township of (naming township), in the county of (naming county),
13 state of Iowa; or, the consolidated school district of (some appro-
14 priate name or number), in the county of (naming county), state of
15 Iowa.

1 SEC. 2. **Directors.** The affairs of each school corporation shall be
2 conducted by a board of directors, the members of which in all inde-
3 pendent school districts shall be chosen for a term of three (3) years,
4 and in all subdistricts of school townships for a term of one (1) year.

That sections twenty-five hundred fifteen (2515) to twenty-five hundred seventeen (2517), inclusive, and twenty-five hundred thirty-one (2531) to twenty-five hundred thirty-four (2534), inclusive, of the compiled code of Iowa are amended, revised, and codified to read as follows:

1 SEC. 3. **Corporation limits changed.** When the boundary line be-
2 tween a school township and an independent district is not also the